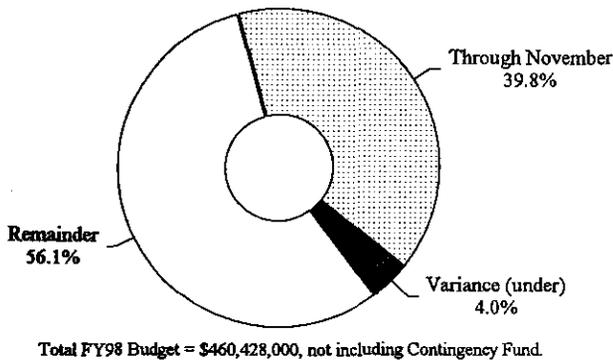




# STATUS OF MWRA BUDGETS Through November 1997

## Focus on the FY98 Capital Improvement Program

**Comparative Pie Chart of Accrued Spending Versus Remaining Budget - FY98 Capital Improvement Program**

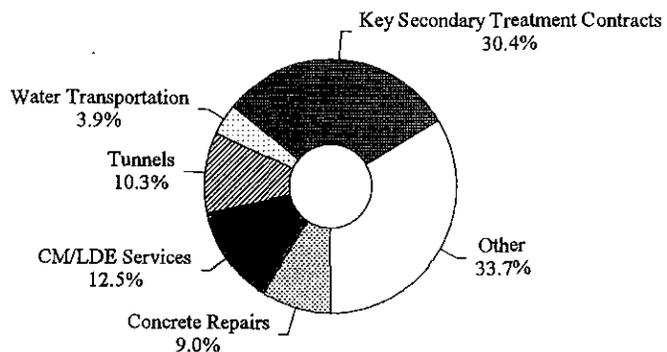


Accrued spending through November 1997 came to \$183.3 million, or 9% below the \$201.9 million budgeted for the five-month period. Accruals for the month were \$44.6 million, or 15% above the \$38.6 million budgeted.

Spending on the *Boston Harbor Project* came to \$96.5 million, or 53% of all capital spending for the fiscal year to date (as compared to 66% at this point last year, and 85% of all capital spending during FY96). Spending is 9.5% below the budgeted amount for the year to date. Accruals for November, a five-week accounting period, were \$23.6 million.

The greatest spending for the year to date has been for construction of *Secondary Battery C*, at \$22.7 million for the year to date; \$12.1 million for *Construction Management and Lead Design Engineering Services*; and \$8.7 million for *Concrete Coating and Repairs*, necessitated by unexpectedly high levels of hydrogen gas and resulting corrosion problems. Other active contracts are: the *Inter-Island Tunnel*, at \$6.9 million for the fiscal year to date; the *Nut Island Headworks*, at \$6.1 million including spending on modifications to the odor control and grit handling systems; \$3.4 million for *Secondary Residuals and Centrifuge facilities*; \$3.1 million for the *Outfall Tunnel* plus \$2 million for tunnel muck removal; and \$2.1 million for the *Thermal/Back-Up Power Facility*. Nearly \$1.3 million has been accrued for the *Western Shoreline Protection project*, awarded in early September. Spending on *water and bus transportation services* was \$3.8 million through November.

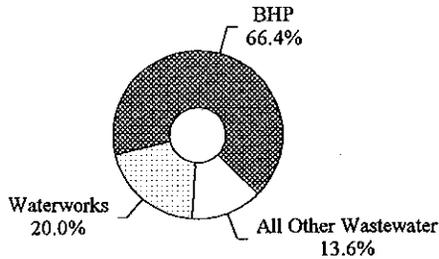
**FY98 Boston Harbor Project Accruals: Through November**



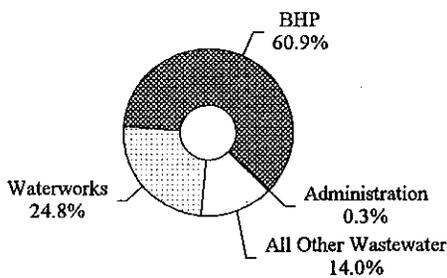
\*Actual expenditures through November = \$96,540,000  
 \*\*Total FY98 CIP Budget for BHP = \$217,632,000

**Comparative Pie Charts For  
FY97 and FY98 CIP  
Expenditures**

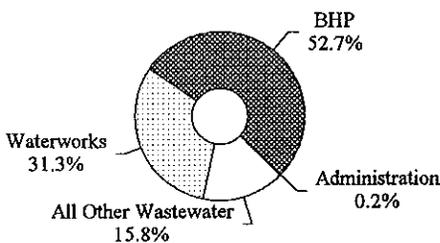
**FY97 YTD Through Nov 96**



**Total Year FY97**



**FY98 YTD Through Nov 97**



\*FY97 YTD Through Nov Total = \$162,458,000  
 \*\*FY98 YTD Through Nov Total = \$183,286,000  
 \*\*\*FY97 Total Year Spending = \$376,800,000

Spending on *other Wastewater projects* totaled \$30 million for the year to date. Other important Wastewater projects are the *Residuals Management Program* (\$9.4 million); the *Framingham Extension Relief Sewer project* (\$6.5 million); *Braintree-Weymouth Relief Facilities* (\$4.0 million; in October, the Board of Directors, following additional analysis of a possible marine pipeline alternative, voted to proceed with permitting and construction of the deep rock tunnel solution); the *CSO Control Program* (\$3.9 million); and the *North Metropolitan Trunk Sewer project* (\$3.2 million).

Spending on *Waterworks projects* continues to increase, and is now 31% of the accruals for the year to date (as compared to 20% at this time a year ago, and 9% at the close of FY96). Thus far this fiscal year, \$57.4 million has been spent on Waterworks projects (within 4% of the budgeted spending), including \$34.4 million for the *MetroWest Water Supply Tunnel*; \$8.7 million on the *Local Water Infrastructure Rehabilitation loan program*; \$4.7 million on the *Walnut Hill Water Treatment Plant design and related expenses*; \$3.4 million on the *Fells Reservoir Covered Storage project*; and \$1.6 million on the *Weston Aqueduct Supply Main 4 project*.

**Construction Fund Balance**

As of the end of November the Construction Fund balance stood at \$79.2 million. Spending, on a cash basis, was \$51.5 million during November and \$187.1 million for the fiscal year to date. The June 1997 borrowing of \$175 million added \$122 million to the construction fund bringing the balance at the beginning of the fiscal year to \$179.6 million. Variable rate bond proceeds were also used to redeem \$52 million of commercial paper; the amount outstanding is currently \$245 million. Federal grant receipts total \$33.5 million for the fiscal year to date; and \$50 million in grant funding for the Boston Harbor Project was included in the FY98 federal budget. In November, the MWRA issued \$279 million in general revenue refunding bonds, producing a present value savings of \$11.7 million. The next major borrowing is scheduled for January 1998, for \$310 million.

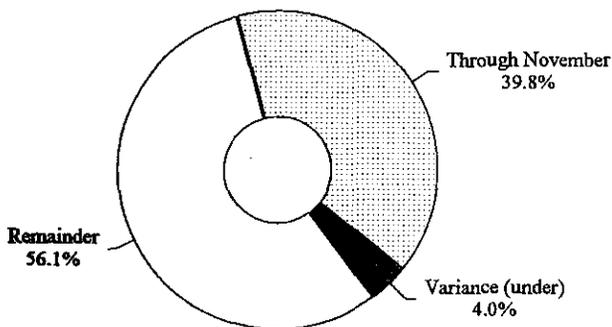


# STATUS OF MWRA BUDGETS

## *Through November 1997*

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**Comparative Pie Chart of Accrued Spending Versus Remaining Budget - FY98 Capital Improvement Program**



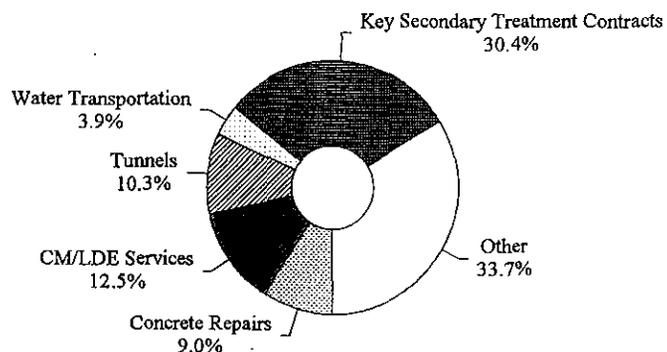
Total FY98 Budget = \$460,428,000, not including Contingency Fund.

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**FY98 Boston Harbor Project Accruals: Through November**



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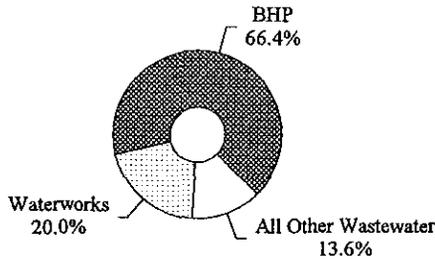
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Joseph E. Favaloro, Executive Director

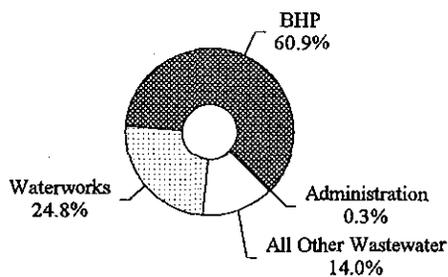
11 Beacon Street - Suite 1010 - Boston, MA 02108-3002 - Telephone (617) 742-7561 - Fax (617) 742-4614

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FY97 and FY98 CIP  
Expenditures**

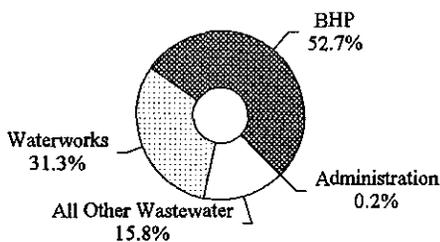
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